

Std 12,Economics

Assignment for video tutorial (2)

Chapter :Demand and the Law of Demand

(Note:Read the chapter and watch the video carefully, then answer the following questions)

(1) Explain the reasons for the downward slope of the demand curve. Give suitable examples.

(2) What are the exceptions to the Law of Demand? Explain with examples.

(3) Explain movement along the demand curve (change in quantity demanded) with the help of a schedule and graph.

(4) Explain shift in the demand curve (change in demand) with the help of schedules and graphs (separately for increase and decrease as explained in the video)

(5) Differentiate between :

*Extension and Increase in demand

*Contraction and Decrease in demand
